



PRESS RELEASE

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PANDO Ventures: Strategic Development of the Startup Accelerator Program

Frankfurt, Germany - July 17, 2018 - Two successfully completed financing phases and a series of new insights gained in the course of the last few months led to an optimization of the content and structure of PANDO's original half-yearly accelerator program.

This new focus is intended to ensure even more individual support for the participating start-ups by including projects in the program independent of location and, above all, time. However, the most fundamental change concerns the basic structure. The process is adapted to the specific challenges and needs of the respective project instead of offering a standardized concept as before. This should primarily enable an even faster and more targeted implementation and avoid inefficiencies.

Initial feedback on the optimization of start-ups has been very positive. More than 150 applications from founders and start-ups from all over the world have already been received. After continuous screening of all applications submitted, the most promising business models are selected by the PANDO team and accompanied in intensive cooperation up to the financing round. In general, this is followed by long-term support at a strategic level.

The ventures from the last second batch have also experienced such intensive cooperation. Following the successful partnership with the startups Sdai, Aira and WEsualize, one of these projects is already in the final stages of the seed financing round.

This promising development is also attested by external experts. AlphaGamma, the well-known business portal for young professionals and career starters, featured PANDO Ventures as one of the best startup programs in Europe, thus rewarding the determined work of recent years.

In addition to its successful expansion of the program, the roll-out of the new PANDO Services division, which focuses on the consulting and implementation of digital projects, can be considered a complete success after numerous inquiries and implementations of the first projects. The services offered range from business model and market analysis to the development of a corporate identity, technical implementation and agile product development. Startups as well as medium-sized companies can benefit from PANDO Services and their expertise from ventures development.

The strategic transformations of the ventures division also entail changes in the team constellation. In addition to the expansion, new competencies have been gained which allow the company to offer its customers an extended range of services. From the concept to the final technical realization.

PANDO's medium-term goal is to consolidate its position as an innovation hub in the Rhine-Main area and to act as a source of inspiration and creative ideas at national level. At the same time, PANDO is expanding beyond national borders in order to open up new markets with the aim of implementing its first projects at an international level.

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